



CHAPPAQUA
Central School District

Chappaqua Central School District Public Library Proposed 2019-20 Budget

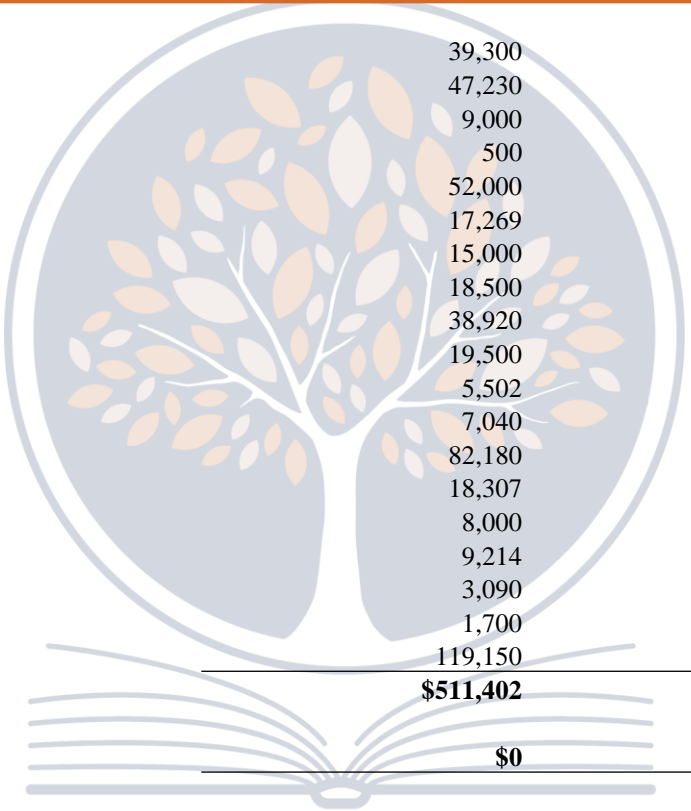
Prepared by:
Pamela Thornton
May 8, 2019

REVENUES & EXPENDITURES

	APPROVED	PROPOSED	
	2018-2019	2019-2020	
<u>REVENUES</u>			
School District Tax	3,085,042	3,143,154	1.88%
From Fund Balance/Reserves	37,000	0	
Operating Income	21,000	23,100	
Local Library Aid + Misc. Income	5,000	5,000	
Investment Income	<u>5,000</u>	<u>5,000</u>	
	\$3,153,042	\$3,176,254	0.74%
<u>EXPENDITURES</u>			
<i>STAFF</i>			
Salaries	1,666,460	1,687,088	
Benefits	801,199	782,847	
Disability Insurance	707	984	
Health Insurance	432,841	423,966	
NY METRO	3,077	3,077	
NYS Retirement	235,000	225,000	
Social Security	117,715	117,960	
Workers Compensation	<u>11,859</u>	<u>11,859</u>	
	\$2,467,659	\$2,469,935	0.1%

EXPENDITURES (continued)

OPERATING EXPENSES



Building Maintenance & Repair	39,300	39,300	
Building Service Contracts	47,230	59,730	
Custodial Supplies	9,000	9,000	
Director's Contingency	500	500	
Electricity	52,000	52,000	
Equipment Maintenance	17,269	17,669	
Fuel	15,000	17,000	
Grounds Maintenance	18,500	19,500	
Insurance	38,920	39,420	
Office & Library Supplies	19,500	19,500	
Postage	5,502	5,502	
Printing	7,040	7,040	
Professional Fees	82,180	82,246	
Programs	18,307	18,307	
Property Taxes	8,000	8,000	
Telephone	9,214	9,454	
Travel & Miscellaneous	3,090	3,450	
Water	1,700	1,700	
Westlynx/Technology	119,150	123,020	
	\$511,402	\$532,338	4.1%
INTERFUND TRANSFER	\$0	\$0	0.0%
TOTAL EXPENDITURES	\$3,153,042	\$3,176,254	0.74%

TAX CAP CALCULATION WORKSHEET

Chappaqua Library

Tax Levy Limit Calculation Worksheet
For School Year 2019-2020

Prior Year Tax Levy (2018-2019)

\$ 3,153,042

Prior Year Reserve Offset used to reduce the FY 2019 Levy

\$ 578

TOTAL

\$ 3,153,620

Tax Base Growth Factor (ORPS)

x

1.0038

Determined by the State 12/20/2018

\$ 3,165,604

Prior Year Exemptions

ERS

-

ADJUSTED PRIOR YEAR LEVY

=

\$ 3,165,604

Allowable Growth Factor (Lesser of CPI or 2%)

x

1.0200

[Announced 1/11/19 - 2.44%]

\$ 3,228,916

Available Carryover

+

Clerical/Technical Errors

+

Current Year Exemptions

PENSIONS	Salary Base	Rate	Exemptions
ERS	-		N/A

+

\$ -

TAX LEVY LIMIT

\$ 3,228,916

TAX LEVY
INCREASE

\$ 75,296

2.3880%



TAX ANALYSIS 2019-20

Tax Analysis 2019-20 Estimated

Public Library Budget	3,176,254	
Less: Revenue from sources other than current local property taxes	33,100	
Tax Levy	3,143,154	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	911,296,457	6,857,612
Equalization Rate	19.10%	1.42%
Full Taxable Valuation	4,771,185,639	482,930,423
Portion of Tax Levy	90.8%	9.2%
Tax Levy	2,854,252	288,902

Rate Per \$1,000 (Estimated)		
Public Library 2019-20 Budget	3.132078	42.128661
Compared to Public Library Actual 2018-19	3.082841	41.068612
\$ Increase per @1,000	0.05	1.06
% Increase	1.60%	2.58%





Thank you