

Chappaqua Central School District Public Library Proposed 2018-19 Budget

**Prepared by
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Revenues & Expenditures

	APPROVED 2017-2018	PROPOSED 2018-2019	
<u>REVENUES</u>			
School District Tax	3,026,269	3,085,042	1.9%
From Fund Balance/Reserves	0	37,000	
Operating Income	46,600	21,000	
Local Library Aid + Misc. Income	5,000	5,000	
Investment Income	8,000	5,000	
	\$3,085,869	\$3,153,042	2.2%
<u>EXPENDITURES</u>			
<i>STAFF</i>			
Salaries	1,619,614	1,666,460	
Benefits	750,843	801,199	
Disability Insurance	786	707	
Health Insurance	374,954	432,841	
NY METRO	3,077	3,077	
NYS Retirement	246,843	235,000	
Social Security	113,324	117,715	
Workers Compensation	11,859	11,859	
	\$2,370,458	\$2,467,659	4.1%
<i>LIBRARY MATERIALS</i>			
Books	77,000	71,000	
Electronic Materials	55,000	50,000	
Periodicals	15,225	15,225	
Recordings	45,501	37,257	
Software	500	500	
	\$193,226	\$173,982	-10.0%

Expenditures (cont'd)

OPERATING EXPENSES

Building Maintenance & Repair	56,289	39,300	
Building Service Contracts	34,045	47,230	
Custodial Supplies	9,000	9,000	
Director's Contingency	500	500	
Electricity	40,000	52,000	
Equipment Maintenance	17,104	17,269	
Fuel	20,000	15,000	
Grounds Maintenance	19,060	18,500	
Insurance	32,665	38,920	
Office & Library Supplies	19,500	19,500	
Postage	5,674	5,502	
Printing	7,780	7,040	
Professional Fees	90,039	82,180	
Programs	27,836	18,307	
Property Taxes	8,000	8,000	
Telephone	12,334	9,214	
Travel & Miscellaneous	5,070	3,090	
Water	2,000	1,700	
Westlynx/Technology	115,287	119,150	
	\$522,185	\$511,402	-2.1%

INTERFUND TRANSFER

	\$0	\$0	0.0%
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TOTAL EXPENDITURES

	\$3,085,869	\$3,153,042	2.2%
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Tax Cap Calculation Worksheet

Chappaqua Library

Tax Levy Limit Calculation
Worksheet

For School Year 2018-2019

Prior Year Tax Levy (2017-2018)		\$	3,026,269								
<u>Tax Base Growth Factor (ORPS)</u> Determined by the State 12/1/2017	x		<u>1.0134</u>								
		\$	3,066,821								
<u>Prior Year Exemptions</u> ERS	-		<u> </u>								
ADJUSTED PRIOR YEAR LEVY	=	\$	3,066,821								
Allowable Growth Factor (Lesser of CPI or 2%) [Announced 1/12/18 - 2.13%]	x		<u>1.0200</u>								
		\$	3,128,157								
Available Carryover	+										
<u>Clerical/Technical Errors</u>	+	\$	(878)								
<u>Current Year Exemptions</u>											
<table border="1" data-bbox="401 1043 1097 1129"> <thead> <tr> <th>PENSIONS</th> <th>Salary Base</th> <th>Rate</th> <th>Exemptions</th> </tr> </thead> <tbody> <tr> <td>ERS</td> <td>-</td> <td></td> <td>N/A</td> </tr> </tbody> </table>	PENSIONS	Salary Base	Rate	Exemptions	ERS	-		N/A	+	\$	<u> -</u>
PENSIONS	Salary Base	Rate	Exemptions								
ERS	-		N/A								

**TAX LEVY
LIMIT**

\$ 3,127,279

**TAX LEVY
INCREASE**

\$ 101,010

3.3378%

Tax Analysis 2018-19

Tax Analysis 2018-19 Estimated

Public Library Budget	3,153,042	
Less: Revenue from sources other than current local property taxes	68,000	
Tax Levy	3,085,042	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	910,064,803	6,829,429
Equalization Rate	19.05%	1.43%
Full Taxable Valuation	4,777,243,060	477,582,448
Portion of Tax Levy	90.9%	9.1%
Tax Levy	2,804,659	280,383

Rate Per \$1,000 (Estimated)		
Public Library 2018-19 Budget	3.081824	41.055065
Compared to Public Library Actual 2017-18	3.029522	38.865577
\$ Increase per @1,000	0.05	2.19
% Increase	1.73%	5.63%