

Chappaqua Central School District Public Library Proposed 2014-15 Budget

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Revenues & Expenditures

	APPROVED 2013-2014	PROPOSED 2014-2015	
<u>REVENUES</u>			
School District Tax	2,845,229	2,902,784	2.0229%
From Previous Budget	0	0	
Operating Income	48,000	50,600	
Local Library Aid + Misc. Income	4,000	4,000	
Investment Income	2,500	6,000	
	<u>\$2,899,729</u>	<u>\$2,963,384</u>	2.1952%
<u>EXPENDITURES</u>			
Staff			
Salaries	1,589,630	1,616,493	
Benefits	675,082	745,676	
Disability Insurance	592	520	
Health Insurance	315,509	339,443	
NY METRO	5,724	3,077	
NYS Retirement	229,727	277,310	
Social Security	111,330	113,126	
Workers Compensation	12,200	12,200	
	<u>\$2,264,712</u>	<u>\$2,362,169</u>	4.3%
Library Materials			
Books	113,000	103,000	
Electronic Materials	36,392	36,392	
Periodicals	16,525	16,525	
Recordings	50,575	44,245	
Software	500	500	
	<u>\$216,992</u>	<u>\$200,662</u>	-7.5%

Expenditures (cont'd)

	APPROVED	PROPOSED	
	2013-2014	2014-2015	
Operating Expenses			
Building Maintenance & Repair	37,800	38,800	
Building Service Contracts	28,078	28,078	
Custodial Supplies	10,000	8,000	
Director's Contingency	500	500	
Electricity	50,000	45,000	
Equipment Maintenance	13,276	13,276	
Fuel	16,000	20,000	
Grounds Maintenance	18,000	18,000	
Insurance	32,885	32,885	
Office & Library Supplies	22,000	18,000	
Postage	6,674	6,674	
Printing	7,816	7,816	
Professional Fees	29,297	28,371	
Programs	22,938	19,865	
Property Taxes	8,000	8,000	
Telephone	6,055	9,271	
Travel & Miscellaneous	6,644	1,620	
Water	2,000	2,000	
Westlynx	100,062	94,397	
	\$418,025	\$400,553	-4.2%
Interfund Transfer	\$0	\$0	0.0%

Tax Cap Calculation Worksheet

Chappaqua Library

Tax Levy Limit Calculation Worksheet

For School Year 2014-2015

Prior Year Tax Levy (2013-14)		\$	2,845,229
<u>Tax Base Growth Factor (ORPS)</u>	x		<u>1.0055</u>
		\$	2,860,878

<u>Prior Year Exemptions</u>			
ERS	-		
ADJUSTED PRIOR YEAR LEVY	=	\$	2,860,878

<u>Allowable Growth Factor</u> (Lesser of CPI or 2%)	x		<u>1.014648</u>
		\$	2,902,784

<u>Available Carryover</u>	+		
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<u>Clerical/Technical Errors</u>	+	\$	-
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<u>Current Year Exemptions</u>											
<table border="1"><thead><tr><th>PENSIONS</th><th>Salary Base</th><th>Rate</th><th>Exemptions</th></tr></thead><tbody><tr><td>ERS</td><td>-</td><td></td><td>N/A</td></tr></tbody></table>	PENSIONS	Salary Base	Rate	Exemptions	ERS	-		N/A	+	\$	-
PENSIONS	Salary Base	Rate	Exemptions								
ERS	-		N/A								

TAX LEVY LIMIT		\$	2,902,784
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TAX LEVY INCREASE		\$	57,555
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2.0229%

Tax Analysis 2014-15

Tax Analysis 2014-15

Public Library Budget	2,963,384	
Less: Revenue from sources other than current local property taxes	60,600	
Tax Levy	2,902,784	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	917,264,232	6,727,474
Equalization Rate	21.02%	1.60%
Full Taxable Valuation	4,363,768,944	420,467,125
Portion of Tax Levy	91.2%	8.8%
Tax Levy	2,647,670	255,114

Rate Per \$1,000 (Estimated)		
Public Library Proposed 2014-15 Budget	2.89	37.92
Compared to Public Library Actual 2013-14	2.83	37.30
\$ Increase per @1,000	0.05	0.63
% Increase	1.88%	1.68%