

**Chappaqua Central School District
2014-15 Adopted Budget
Budget Hearing**



May 7, 2014

Budget Presentations

- ▶ **2/26: Superintendent's Recommended Budget to BOE**
- ▶ **3/5: Curriculum/Technology**
- ▶ **3/12: Special Education/Athletics**
- ▶ **3/19: O&M/Non-Instructional**
- ▶ **4/2: Revenue/Tax Rates/Contingency Budget**
- ▶ **4/23: Budget Adoption**

Operating Standards for 2014-15

- ▶ Ensure the continued tradition of excellence in teaching and learning while fostering 21st century skills and building global partnerships.
- ▶ Provide school environments that are safe and supportive of emotional health and well being.
- ▶ Ensure continual program improvement.
- ▶ Support the innovative use of time, space and technology.
- ▶ Maximize efficiencies in scheduling personnel wherever possible.
- ▶ Ensure high quality teacher and administrator evaluation systems.
- ▶ Maintain contractual class size ratios K-12.

Operating Standards for 2014-15

- ▶ Ensure that focused and research-based professional learning initiatives are ongoing for faculty and administration.
- ▶ Maintain team approach at the middle school level.
- ▶ Maintain breadth and depth of core course offerings and extra-curricular activities to the greatest extent possible in light of tax cap realities.
- ▶ Ensure that district facilities continue to be clean, well-maintained, and energy efficient.
- ▶ Ensure that school and district offices function efficiently and effectively.
- ▶ Reduce overtime expenditures.

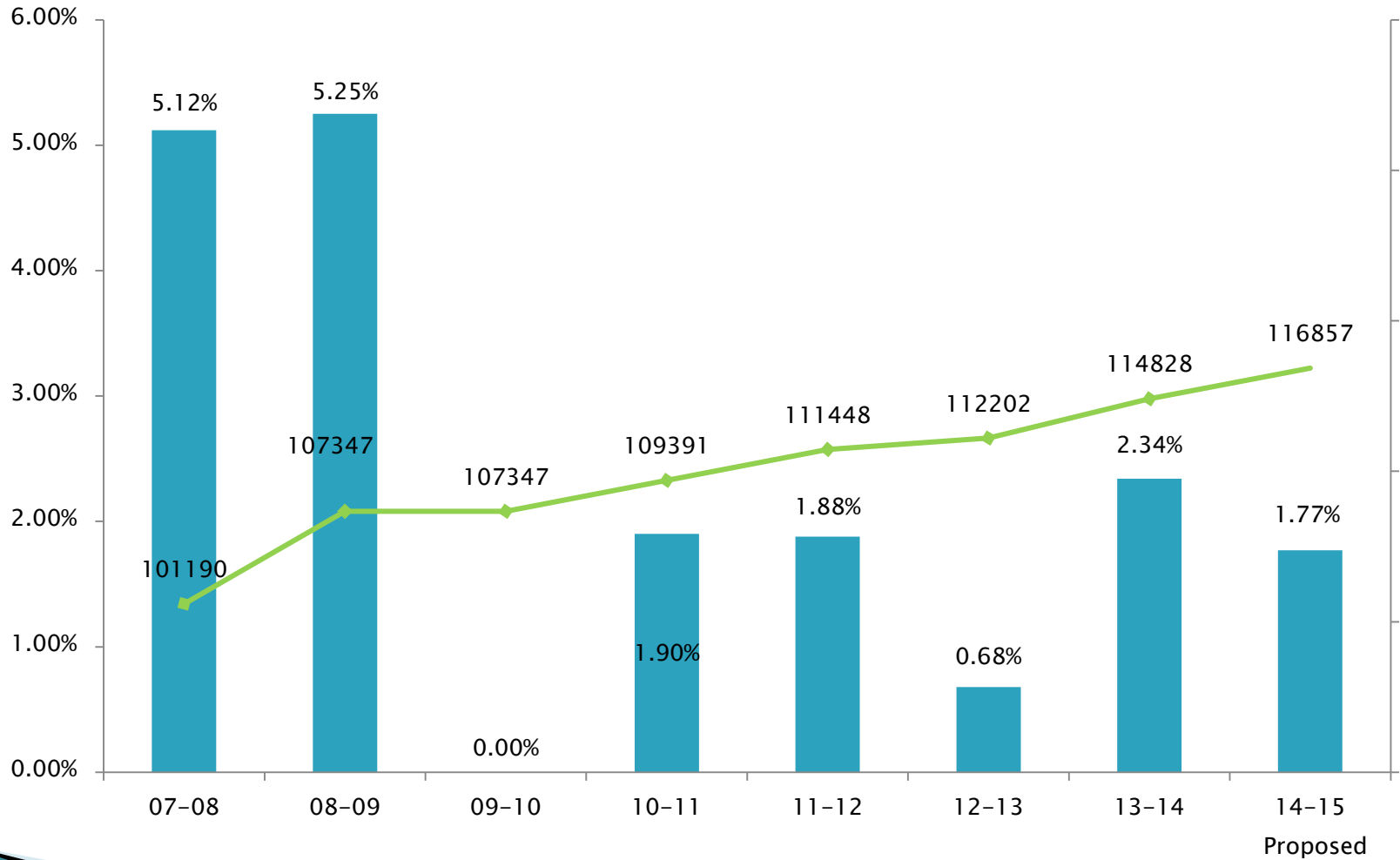
Proposed Budget 2014-15

▶ **Approved 2013-14 Budget:**
\$114,828,088

▶ **Proposed 2014-15 Budget:**
\$116,856,988

Budget Increase: \$2,028,900
or 1.77%

Recent Budget Increases (in \$1,000)



Expenditures:

2013-14 Approved vs. 2014-15 Proposed

Categories	Approved 2013-14	Proposed 2014-15	\$ Increase	Increase %
Salaries	59,561,972	60,455,965	893,993	1.50%
Employee Benefits	27,267,110	27,960,553	693,443	2.54%
Transportation	6,334,385	6,476,846	142,461	2.25%
Debt Service	5,249,959	5,389,364	139,405	2.66%
Special Education Services	5,094,745	4,913,083	(181,662)	-3.57%
Operations & Maintenance	4,227,500	4,756,500	529,000	12.51%
BOCES Services	2,051,000	2,043,790	(7,210)	-0.35%
Per Pupil Allocation	1,239,180	1,184,164	(55,016)	-4.44%
Technology	1,289,636	1,355,998	66,362	5.15%
Other	2,512,601	2,320,725	(191,876)	-7.64%
Total	114,828,088	116,856,988	2,028,900	1.77%

Revenues: 2013-14 Approved vs. 2014-15 Projected

Categories	Approved 2013-14	Proposed 2014-15	\$ Increase	% Increase
Real Property Taxes	\$103,110,993	\$104,849,225	\$1,738,232	1.69%
State Aid	\$7,000,404	\$7,608,572	\$608,168	8.69%
Appropriation of Fund Balance	\$2,750,000	\$2,350,000	-\$400,000	-14.55%
Tax Revenues	\$755,000	\$775,000	\$20,000	2.65%
Charges for Services	\$375,000	\$382,500	\$7,500	2.00%
Use of Money and Property	\$285,000	\$260,000	-\$25,000	-8.77%
Miscellaneous Revenues	\$551,691	\$631,691	\$80,000	14.50%
Total	\$114,828,088	\$116,856,988	\$2,028,900	1.77%

Tax Levy Limit Calculation Worksheet For School Year 2014-15

BASIC FORMULA

Prior Year Tax Levy (2013-14)		\$	103,110,993
<u>Tax Base Growth Factor (ORPS)</u>	x		<u>1.0055</u>
		\$	103,678,103

Prior Year Exemptions

Debt Service	3,928,456		
Capital Expenditures	100,000		
Lease Purchase: EPC	944,059		
Less: Bldg Aid	<u>(1,653,088)</u>		
	3,319,427	-	<u>(3,319,427)</u>
		\$	100,358,676

ADJUSTED PRIOR YEAR LEVY = \$ 100,358,676

Allowable Growth Factor x 1.0146

TAX LEVY LIMIT BEFORE EXCLUSIONS: \$ 101,823,913

+ EXCLUSIONS

Available Carryover + \$ -

Current Year Exemptions (2014-15)

Debt Service	3,920,056		
Capital Expenditures	250,000		
Lease Purchase: EPC	944,059		
Less: Bldg Aid	<u>(1,805,631)</u>		
		+	\$ 3,308,484

PENSIONS	Salary Base	Rate	Exemptions
TRS			N/A
ERS			N/A

+ \$ -

TAX LEVY LIMIT WITH EXCLUSIONS: \$ 105,132,397

TAX CAP LIMIT: \$ 2,021,404

Tax Analysis 2014-15

Estimated

School District Budget	116,856,988	
Less: Revenue from sources other than current local property tax	9,657,763	
Appropriation of Fund Balance	2,350,000	
Tax Levy	104,849,225	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	917,264,232	6,727,474
Equalization Rate	21.02%	1.60%
Full Taxable Valuation	4,363,768,944	420,467,125
Portion of Tax Levy	91.2%	8.8%
Tax Levy	95,634,451	9,214,774

Rate Per \$1,000		
School District Proposed 2014-15 Budget	104.260526	1,369.722662
Compared to School District Actual 2013-14	102.677092	1,351.579496
\$ Increase per @1,000	1.58	18.14
% Increase	1.54%	1.34%

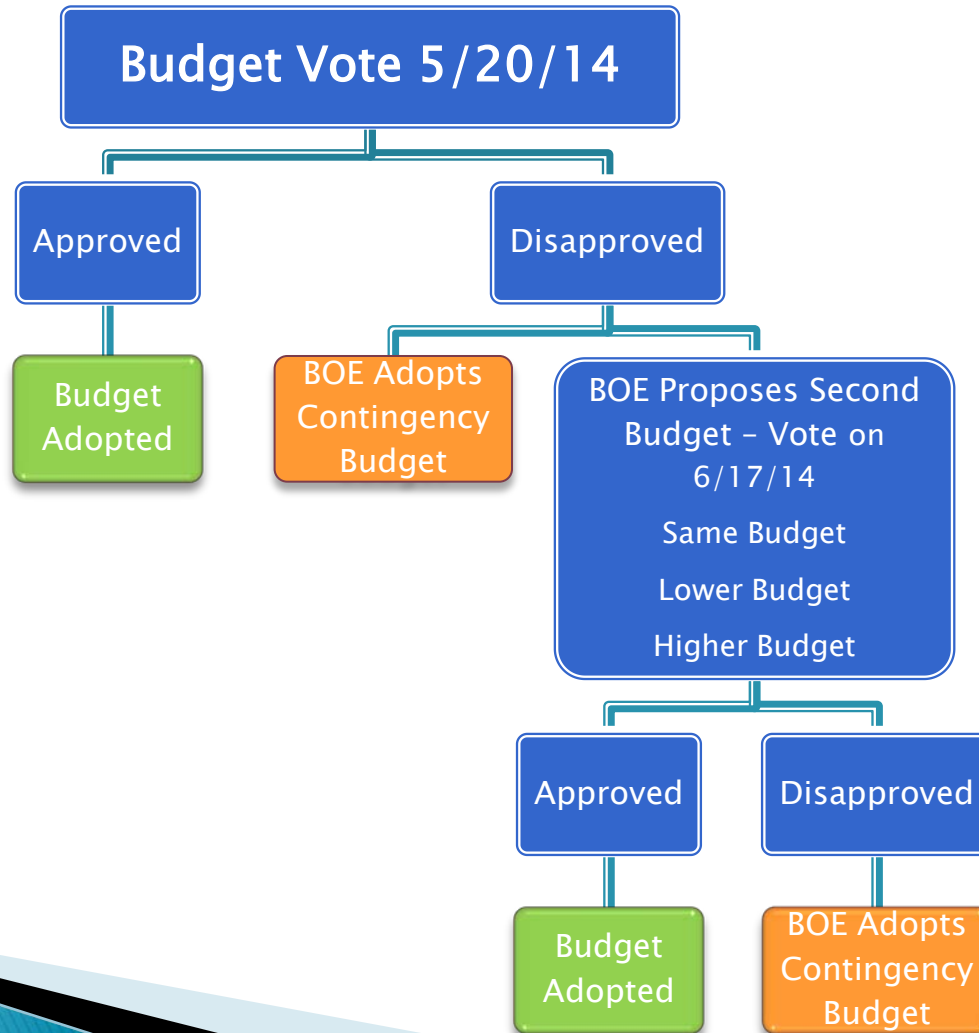
7 Most Recent Budgets (2008-09 to 2014-15)

	Approved 2008-09	Approved 2009-10	Approved 2010-11	Approved 2011-12	Approved 2012-13	Approved 2013-14	Proposed 2014-15	Cumulative \$ Increase	Cumulative % Increase
Budget	\$107,347,134	\$107,347,134	\$109,391,348	\$111,448,488	\$112,202,888	\$114,828,088	\$116,856,988	\$9,509,854	8.86%
Tax Levy	\$95,824,257	\$95,909,088	\$98,133,505	\$98,944,582	\$101,032,134	\$103,110,993	\$104,849,225	\$9,024,968	9.42%

Tax Rates/\$1,000

New Castle	93.32	93.30	95.62	98.06	100.35	102.68	104.26	10.94	11.72%
Mt. Pleasant	1,104.88	1,132.87	1,273.65	1,191.60	1,314.98	1,351.58	1,369.72	264.84	23.97%

When Does a District Go to a Contingency Budget?



How to Get to a Contingency Budget

- ▶ How much is the reduction?

\$1,738,232

- ▶ How to get there?
 - 1) Reduce Expenditures
 - Personnel
 - Non-personnel
 - 2) Use more fund balance

Property Tax Report Card for the Chappaqua Central School District

661004 - CHAPPAQUA CENTRAL SCHOOL DISTRICT Contact Person: John L. Chow Telephone Number: 914-238-7200 x1006	Approved Budget 2013-2014 (A)	Proposed Budget 2014-2015 (B)	Percent Change (C)
Total Proposed Spending	\$114,828,088	\$116,856,988	1.77%
Total Proposed School Year Tax Levy, Including Tax Levy to Support Library Debt ¹	\$103,110,993	\$104,849,225	1.69%
Permissible Exclusions to the School Tax Levy Limit	\$4,457,366	\$3,308,484	
Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$98,653,627	\$101,540,741	
School Tax Levy Limit, Not Including Levy for Permissible Exclusions ²	\$100,508,790	\$101,823,913	
Difference (positive value requires 60.0% voter approval)	(\$1,855,163)	(\$283,172)	
Public School Enrollment	4010	3987	-0.57%
Consumer Price Index			1.46%

¹ All proposed levies should exclude any prior year reserve for excess tax levy, including interest.

² For 2014-15, includes any carryover from 2013-14 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2012-2013 (D)	Estimated 2013-2014 (E)
Adjusted Restricted Fund Balance	\$11,298,349	\$10,500,000
Assigned Appropriated Fund Balance	\$4,235,696	\$4,000,000
Adjusted Unrestricted Fund Balance	\$4,593,120	\$4,650,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.99%	3.98%

Chappaqua Central School District Budget Notice Overall Budget Proposal

	Budget Adopted 2013-14 School Year	Budget Proposed for the 2014-15 School Year	Contingency Budget for the 2014-15 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 114,828,088	\$ 116,856,988	\$ 115,118,756
Increase/Decrease for the 2014-15 School Year		\$ 2,028,900	\$ 1,738,232
Percentage Increase/Decrease in Proposed Budget		1.77%	0.25%
Change in the Consumer Price Index		1.46%	
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt, if applicable	\$ 103,110,993	\$ 104,849,225	\$ 103,110,993
Total Permissible Exclusions	\$ 4,457,366	\$ 3,308,484	
A. Proposed School Year Tax Levy, <u>Not</u> including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 98,653,627	\$ 101,540,741	
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 100,508,790	\$ 101,823,913	
Difference: A - B (Positive Value Requires 60.0% Voter Approval)	\$ (1,855,163)	\$ (283,172)	
Administrative Component	\$ 9,818,150	\$ 9,751,022	\$ 9,554,856
Program Component	\$ 87,301,953	\$ 87,257,462	\$ 85,993,711
Capital Component	\$ 17,707,985	\$ 19,848,504	\$ 19,570,189

*Statement of assumptions made in projecting a contingency budget for the 2014-15 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law:

The contingency budget would require \$1,738,232 in reductions from the proposed 2014-15 budget. Reductions would be made across the budget beginning with the non-contingent expenses. The reductions would include student supplies, certain equipment purchases, field trips, athletics, building & grounds, and staffing.

List Separate Propositions that are not included in the Total Budget Amount:

Description	Amount
N/A	N/A

	Budget Proposed for the 2014-15 School Year
Estimated Basic STAR Exemption Savings ¹	\$1,662

The annual budget vote for the fiscal year 2014-15 by the qualified voters of the Chappaqua Central School District, Westchester County, New York, will be held at the Horace Greeley High School in said district on Tuesday, May 20, 2014 between the hours of 7:00 am and 9:00 pm, prevailing time in the Horace Greeley High School, at which time the polls will be opened to vote by voting machine ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Voter Information

Voter status may be checked by calling the District Clerk, Theresa Markley, 238-7200 ext . 1002, between 8:30 a.m. and 4:30 p.m.

To be eligible to vote on May 20, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.

Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.

Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 15, 2014, five (5) days prior to the election.

***Applications* for absentee ballots for electing board members and voting on the 2014-15 school and library budgets may be obtained from the District Clerk or the website: www.ccsd.ws. State Education Law prohibits absentee registration.**

Budget Calendar

- ▶ Budget Preview
 - January 15, 2014 ✓
- ▶ Superintendent's Recommended Budget to BOE
 - February 26, 2014 ✓
- ▶ Budget Presentations
 - March 5, 2014: Curriculum/Technology ✓
 - March 12, 2014: Special Education/Athletics ✓
 - March 19, 2014: Operations & Maintenance/Non-Instructional ✓
 - April 2, 2014: Revenue/Tax Rates/Contingency ✓
- ▶ Budget Adoption
 - April 23, 2014 ✓
- ▶ Budget Hearing
 - May 7, 2014 ✓
- ▶ Budget Vote
 - May 20, 2014

PTA Sponsored Budget Meetings

Community Forum on the Proposed Budget *Bell Auditorium*

- Monday, March 3 – 9:30 am
- Monday, March 3 – 7:30 pm

Community Q&A on the Adopted Budget *Seven Bridges Lower Commons*

- Thursday, May 8 – 9:30 am
- Thursday, May 8 – 7:30 pm