

**Chappaqua Central School District
2011-12 Adopted Budget
Budget Hearing**

May 3, 2011

Summary of Adopted Budget 2011-12

Budget:

Amount:	\$111,448,488
\$ Increase:	\$ 2,057,140
% Increase:	1.88%

Tax Levy:

Amount:	\$98,944,582
\$ Increase:	\$ 811,077
% Increase:	0.83%

Estimated Tax Rate (per \$1,000):

Town of New Castle:	Rate: \$97.64 % Increase: 2.11%
Town of Mt. Pleasant:	Rate: \$1,186.45 % Decrease: 6.85%

2011-12 Budget Highlights

- Preserves excellence in teaching and learning
- Maintains same class size at the elementary school level
- Maintains team approach at the middle school level
- Maintains breadth and depth of core course offerings at Greeley
- Maintains breadth and depth of extra-curricular activities at Greeley
- Reduces over \$1MM in non-instructional expenses
- Saves \$1.1MM in instructional expenses, with voluntary reopening of teachers' contract
- Expenditures increase by 1.88%
- Tax levy increased by less than one percent (0.83%)
- Tax rates (as distinguished from tax levy) estimated at increase of 2.11% for New Castle; decrease of 6.85% for Mt. Pleasant

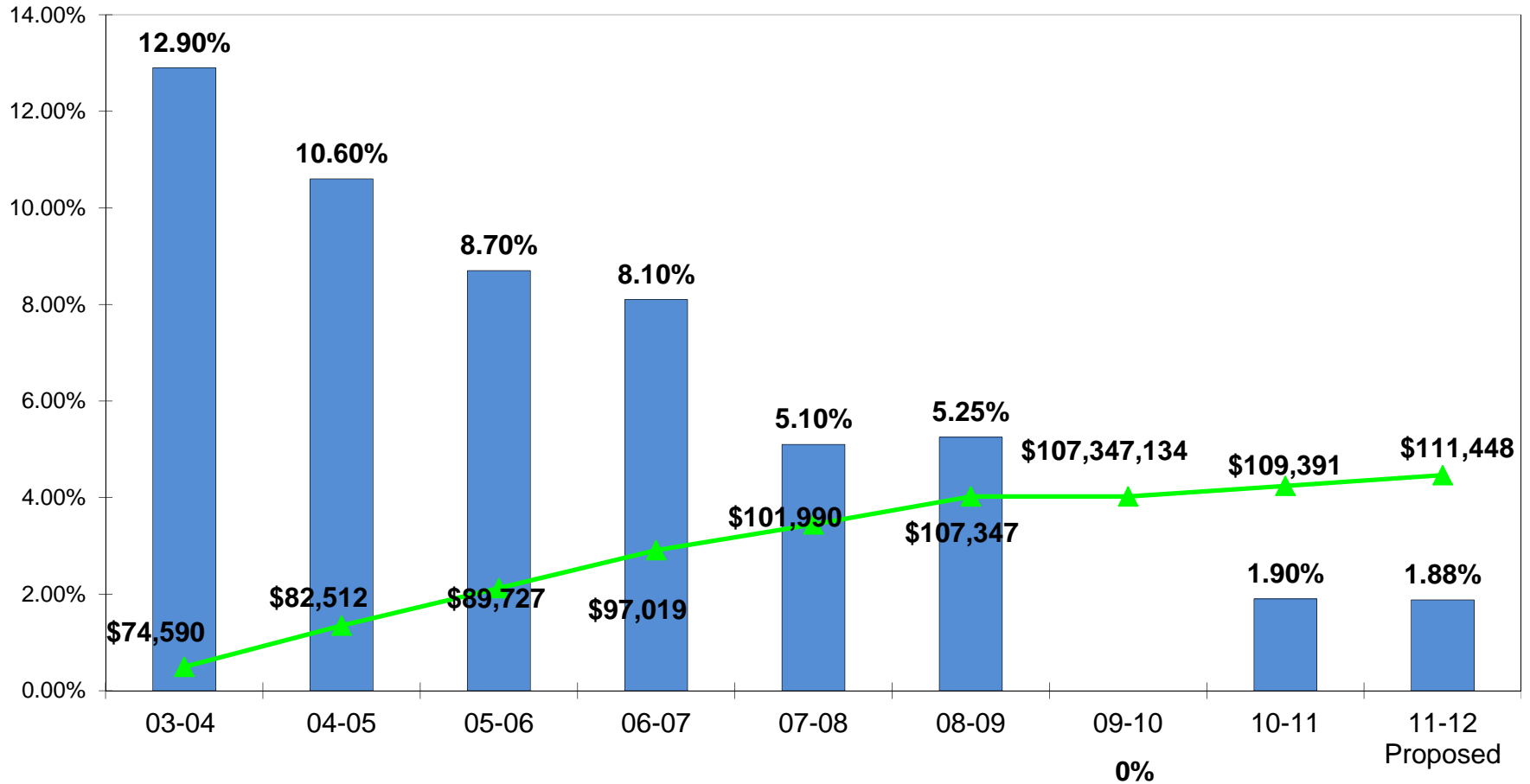
Comparison of Expenditures

Categories	Approved 2010-11	Adopted 2011-12	\$ Variance	% Variance
Salaries	\$58,761,393	\$58,599,475	-\$161,918	-0.28%
Employee Benefits	\$22,159,821	\$24,381,866	\$2,222,045	10.03%
ERS	\$223,300	\$1,455,000	\$1,231,700	551.59% *
TRS	\$4,329,130	\$5,525,000	\$1,195,870	27.62% *
FICA	\$4,516,811	\$4,325,000	-\$191,811	-4.25% *
Health Insurance	\$13,090,580	\$13,076,866	-\$13,714	-0.10%
Transportation	\$6,061,005	\$6,065,310	\$4,305	0.07%
Debt Service	\$5,711,265	\$5,652,170	-\$59,095	-1.03%
Special Education Services	\$4,659,049	\$5,125,832	\$466,783	10.02%
Operations & Maintenance	\$4,541,805	\$4,291,805	-\$250,000	-5.50%
BOCES Services	\$1,919,932	\$1,963,110	\$43,178	2.25%
Technology	\$1,617,311	\$1,575,811	-\$41,500	-2.57%
Per Pupil Allocation	\$1,676,643	\$1,527,629	-\$149,014	-8.89%
Other	\$2,283,124	\$2,265,480	-\$17,644	-0.77%
Total	\$109,391,348	\$111,448,488	\$2,057,140	1.88%

Comparison of Revenue Sources

	2010-11 Approved Budget	2011-12 Adopted Budget	\$ Variance	% Variance
Real Property Taxes	\$98,133,505	\$98,944,582	\$811,077	0.83%
State Sources	\$6,717,851	\$6,344,215	-\$373,636	-5.56%
Other Financing Sources	\$2,653,301	\$4,250,000	\$1,596,699	60.18%
Tax Revenues	\$880,000	\$923,500	\$43,500	4.94%
Charges for Services	\$360,000	\$349,500	-\$10,500	-2.92%
Use of Money and Property	\$330,000	\$325,000	-\$5,000	-1.52%
Miscellaneous Revenues	\$316,691	\$311,691	-\$5,000	-1.58%
Total	\$109,391,348	\$111,448,488	\$2,057,140	1.88%

Recent Budget Increases



Most Recent 3 Budgets

2009-10, 2010-11 & 2011-12

	Approved 2008-09	Approved 2009-10	Approved 2010-11	Adopted 2011-12	\$ Increase	% Increase
Budget	\$107,347,134	\$107,347,134	\$109,391,348	\$111,448,488	\$4,101,354	3.82%
Tax Levy	\$95,824,257	\$95,909,088	\$98,133,505	\$98,944,582	\$3,120,325	3.26%
Tax Rates/\$1,000						
New Castle	93.32	93.30	95.62	97.64	4.32	4.63%
Mt. Pleasant	1,104.88	1132.87	1,273.65	1,186.45	81.57	7.38%

Strategic Questions

- How can the District ensure continuing excellence in academic and extracurricular programs while developing a budget that is fiscally responsible?
- How can the District ensure that all students think deeply, support their thinking, apply problem-solving skills, and actively participate in their learning as they acquire content knowledge?

Budget Notice

Overall Budget Proposal

	Budget Adopted 2010-11 School Year	Budget Proposed for the 2011-12 School Year	Contingency Budget for the 2011-12 School Year *
Total budget amount	\$ 109,391,348	\$ 111,448,488	\$ 111,316,248
Increase (decrease) for the 2011-12 school year		\$ 2,057,140	\$ 1,924,900
Percentage increase (decrease) in each proposed budget		1.88%	1.76%
Change in the consumer price index		1.60%	
Resulting estimate property tax levy for the 2011-12 school year		\$ 98,944,582	\$ 98,812,342

Administrative Component	\$ 11,148,545	\$ 10,817,550	\$ 10,815,050
Program Component	\$ 80,935,492	\$ 83,320,828	\$ 83,206,088
Capital Component	\$ 17,307,311	\$ 17,310,110	\$ 17,295,110

* Statement of assumptions made in projecting a contingency budget for the 2011-12 school year, should the proposed budget be defeated.

The contingency budget would require \$132,240 in cuts from the proposed 2011-12 budget. Reductions would be made across the budget, including staffing, athletics, O&M, library supplies/books, equipment and supplies.

Voter Information

Voter status may be checked by calling the District Clerk, Theresa Markley, 238-7225, between 8:30 a.m. and 4:30 p.m.

To be eligible to vote on May 17, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.

Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.

Voter Information

Register on any business day at the office of the District Clerk during normal business hours up to May 12, 2011, five (5) days prior to the election.

Applications for absentee ballots for electing board members and voting on the 2011-2012 school and library budgets may be obtained from the District Clerk. State Education Law prohibits absentee registration.

Budget Calendar

Budget Adoption



- April 12, 2011

Budget Hearing



- May 3, 2011

Budget Vote

- May 17, 2011