

# **Chappaqua Central School District 2011-12 Proposed Budget**

**April 12, 2011**

# Budget Calendar

- **Budget Preview** ☑
  - November 16, 2010
  - January 11, 2011
- **Superintendent Recommended Budget to BOE** ☑
  - February 15, 2011
- **Budget Presentations**
  - March 1, 2011 ☑
    - » Curriculum – Budget Detail
    - » Technology – Budget Detail
    - » Proposed Budget 2011-12
    - » How Did We Get Here? (to 1.78% Proposal)
    - » Seven Bridges Teams/Sections
    - » Draft Tax Levy/Tax Rate Estimates 3/1/11  
(without Fund Balance)  
(with Fund Balance)
  - March 15, 2011 ☑
    - » Special Education
    - » Operations & Maintenance
    - » Response to Questions and Comments
    - » HGHS Class Sizes – Instructional Staff Reduction
    - » Contingency Budget - Estimates

# Budget Calendar

## (Continued)

- March 29, 2011 ☑
  - » Athletics
  - » Non-Instructional
  - » Fund Balance
  - » Response to Questions and Comments
  - » HGHS Class Sizes – Instructional Staff Reduction
  - » 5 Year Planning
  - » 5 Year Projections
  
- April 5, 2011 ☑
  - » Revenues
  - » Tax Rates
  - » Contingency Budget – Latest Estimates
  - » Response to Questions and Comments
  - » Continue Budget Discussion
  
- **Budget Adoption**
  - April 12, 2011
- **Budget Hearing**
  - May 3, 2011
- **Budget Vote**
  - May 17, 2011

# Discussion Topics

- Proposed Expenditures
- Fund Balance – 5-Year Projections
- Revenues & Tax Analysis
  - Using \$3.5MM Fund Balance
  - Using \$4MM Fund Balance
  - Using \$4.5MM Fund Balance
- Contingency Budget
- Property Tax Report Card
- Finance Advisory Report

# Proposed Budget

As presented 4/5/11

	Approved 2010-11	Proposed 2011-12
Budget	\$109,391,348	\$111,448,488
\$ Increase	\$2,044,214	\$2,057,140
% Increase	1.90%	1.88%

CHAPPAQUA CSD - REVENUES AS OF MARCH 31, 2011

ACCOUNT	ACCOUNT NAME	BUDGET	ADJUSTMENTS	REVISED BUDGE	REVENUE EARNE	UNEARNED REVENUE	PROJECTED FUND BALANCE
A 1001	PROPERTY TAXES/NEW CASTLE	\$82,106,134	\$0	\$82,106,134	\$80,599,997	\$1,506,138	\$0
A 1002	PROPERTY TAXES/MT. PLEASANT	\$8,276,020	\$0	\$8,276,020	\$7,679,373	\$596,647	\$0
A 1085	STAR AID REVENUE	\$7,751,351	\$0	\$7,751,351	\$7,667,463	\$83,888	(\$83,888)
A 1120	SALES TAX REVENUE/COUNTY	\$675,000	\$0	\$675,000	\$581,168	\$93,832	\$80,000
A 1315	CONTINUING EDUCATION TUITION	\$250,000	\$0	\$250,000	\$202,574	\$47,426	(\$40,000)
A 1335	STUDENT CHARGES/MATERIAL FEES	\$0	\$0	\$0	\$13,734	(\$13,734)	\$13,734
A 2389	BORDERLINE PROPERTY TAX	\$110,000	\$0	\$110,000	\$44,376	\$65,624	\$0
A 2401	INTEREST & EARNINGS	\$280,000	\$0	\$280,000	\$167,772	\$112,228	(\$80,000)
A 2410	RENTAL OF REAL PROPERTY	\$50,000	\$0	\$50,000	\$59,471	(\$9,471)	\$10,000
A 2414	RENTAL OF EQUIPMENT	\$0	\$0	\$0	\$770	(\$770)	\$770
A 2665	SALE OF EQUIPMENT	\$0	\$0	\$0	\$6,612	(\$6,612)	\$6,612
A 2680	INSURANCE RECOVERIES	\$0	\$0	\$0	\$1,431	(\$1,431)	\$1,431
A 2683	SELF INSURANCE RECOVERIES	\$25,000	\$0	\$25,000	\$360	\$24,640	(\$24,640)
A 2690	COMPENSATION FOR LOSS/FINES	\$0	\$0	\$0	\$4,352	(\$4,352)	\$4,352
A 2701	REFUND OF PRIOR YEAR - BOCES	\$0	\$0	\$0	\$65,618	(\$65,618)	\$65,618
A 2703	REFUND OF PRIOR YEARS EXPENDITURES	\$90,000	\$0	\$90,000	\$265,915	(\$175,915)	\$175,915
A 2705	GIFTS & DONATIONS	\$0	\$127,777	\$127,777	\$121,835	\$5,942	\$0
A 2730	MTA TAX REIMBURSEMENT	\$205,000	\$0	\$205,000	\$77,623	\$127,377	(\$20,000)
A 2770	OTHER UNCLASSIFIED REVENUES	\$120,000	\$0	\$120,000	\$108,578	\$11,422	\$0
A 2770.C	ENVIRONMENTAL EDUCATION	\$0	\$0	\$0	\$24,010	(\$24,010)	\$24,010
A 2770.CA	CULTURAL ARTS	\$0	\$0	\$0	\$20,465	(\$20,465)	\$20,465
A 2775	BLDG & GROUNDS USAGE - NEW CASTLE	\$81,691	\$0	\$81,691	\$0	\$81,691	\$0
A 3101	FOUNDATION AID	\$5,253,455	\$0	\$5,253,455	\$3,246,309	\$2,007,146	(\$2,000,000)
A 3101.E	EXCESS COST AID	\$401,677	\$0	\$401,677	\$1,160,843	(\$759,166)	\$759,166
A 3102	LOTTERY AID	\$0	\$0	\$0	\$64,230	(\$64,230)	\$64,230
A 3102.V	LOTTERY VLT GRANT	\$0	\$0	\$0	\$204,494	(\$204,494)	\$204,494
A 3103	BOCES AID	\$719,513	\$0	\$719,513	\$0	\$719,513	\$719,513
A 3104	TUITION STUDENTS w/DISABILITIES	\$0	\$0	\$0	\$336,997	(\$336,997)	\$336,997
A 3260	TEXTBOOK AID	\$248,495	\$0	\$248,495	\$185,197	\$63,298	\$0
A 3262	SOFTWARE/HARDWARE AID	\$68,474	\$0	\$68,474	\$68,491	(\$17)	\$17
A 3263	LIBRARY MATERIALS AID	\$26,237	\$0	\$26,237	\$26,243	(\$6)	\$6
A 4285	ARRA	\$0	\$0	\$0	\$165,232	(\$165,232)	\$165,232
A 4601	MEDICAID ASSISTANCE	\$0	\$0	\$0	\$530	(\$530)	\$530
A 5031	INTERFUND TRANSFERS	\$223,301	\$0	\$223,301	\$223,301	\$0	\$0
	<b>TOTAL</b>	<b>\$106,961,348</b>	<b>\$127,777</b>	<b>\$107,089,125</b>	<b>\$103,395,363</b>	<b>\$3,693,761</b>	<b>\$404,564</b>

Note:

1) During March, District collected \$13,065,686 in revenue, mostly from property taxes.

2) We project a year-end fund balance of \$404,564.

CHAPPAQUA CSD - EXPENDITURES AS OF MARCH 31, 2011

ACCOUNT GROUPING	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	AVAILABLE	PROJECTED FUND BALANCE
A 1010....BOARD OF EDUCATION	\$17,500	\$25,019	\$42,519	\$24,031	\$14,292	\$4,195	\$0
A 1040....DISTRICT CLERK	\$32,302	\$0	\$32,302	\$18,863	\$7,203	\$6,236	\$0
A 1060....DISTRICT MEETING	\$8,000	\$0	\$8,000	\$0	\$1,200	\$6,800	\$4,000
A 1240....CHIEF SCHOOL ADMINISTRATOR	\$378,985	\$0	\$378,985	\$252,157	\$95,215	\$31,613	\$21,000
A 1310....BUSINESS ADMINISTRATION	\$1,008,805	\$35,883	\$1,044,688	\$719,085	\$264,075	\$61,528	\$25,000
A 1320....AUDITING	\$105,100	\$20,626	\$125,726	\$85,174	\$32,617	\$7,936	\$0
A 1420....LEGAL	\$240,000	\$46,377	\$286,377	\$145,083	\$91,641	\$49,653	\$0
A 1430....PERSONNEL	\$388,267	(\$14,634)	\$373,633	\$245,752	\$103,021	\$24,860	\$15,000
A 1480....PUBLIC INFORMATION & SERVICES	\$54,500	\$7,500	\$62,000	\$31,189	\$15,868	\$14,943	\$0
A 1620....OPERATION OF PLANT	\$6,258,857	\$429,758	\$6,688,615	\$4,970,989	\$1,407,006	\$310,620	\$0
A 1621....MAINTENANCE OF PLANT	\$1,989,265	\$1,020,099	\$3,009,364	\$2,205,370	\$717,405	\$86,589	\$0
A 1910....UNALLOCATED INSURANCE	\$365,000	(\$50,000)	\$315,000	\$301,169	\$481	\$13,350	\$10,000
A 1920....SCHOOL ASSOCIATION DUES	\$25,500	\$0	\$25,500	\$24,029	\$0	\$1,471	\$1,471
A 1930....JUDGMENTS & CLAIMS	\$145,000	\$0	\$145,000	\$77,200	\$36,000	\$31,800	\$0
A 1931....PROPERTY LOSS	\$2,000	\$0	\$2,000	\$0	\$0	\$2,000	\$2,000
A 1950....ASSESSMENTS ON SCHOOL PROPERT	\$70,000	\$0	\$70,000	\$0	\$70,000	\$0	\$0
A 1964....REFUND ON REAL PROPERTY TAXES	\$100,000	\$0	\$100,000	\$55,206	\$0	\$44,794	\$0
A 1980....MTA PAYROLL TAX	\$200,000	\$0	\$200,000	\$113,013	\$86,987	\$0	\$5,000
A 1981....BOCES ADMINISTRATIVE COSTS	\$813,000	(\$57,066)	\$755,934	\$569,337	\$186,597	\$0	\$10,000
TOTAL GENERAL SUPPORT	\$12,202,081	\$1,463,561	\$13,665,642	\$9,837,646	\$3,129,607	\$698,388	\$93,471
A 2010....CURRICULUM DEVEL & SUPERVISION	\$741,215	(\$13,400)	\$727,815	\$420,438	\$187,192	\$120,185	\$10,000
A 2020....SUPERVISION-REGULAR SCHOOL	\$4,904,689	(\$5,470)	\$4,899,219	\$3,434,926	\$1,328,189	\$136,104	\$50,000
A 2040....SUPERVISION-SPECIAL SCHOOLS	\$30,490	\$0	\$30,490	\$20,327	\$10,163	\$0	\$0
A 2060....RESEARCH, PLANNING & EVALUAT	\$21,000	\$0	\$21,000	\$5,260	\$15,109	\$632	\$0
A 2110....TEACHING-REGULAR SCHOOL	\$37,064,090	\$503,585	\$37,567,675	\$21,542,957	\$14,383,515	\$1,641,203	\$800,000
A 2250....PROGRAMS-STUDENTS W/ DISABIL	\$10,779,699	\$487,753	\$11,267,452	\$6,034,649	\$4,975,675	\$257,128	\$0
A 2251....CSE SCHOOL YEAR	\$19,000	\$0	\$19,000	\$12,921	\$0	\$6,079	\$6,079
A 2252....CSE SUMMER	\$109,000	\$0	\$109,000	\$80,848	\$0	\$28,152	\$28,152
A 2253....CSE SUMMER TA'S	\$43,000	\$0	\$43,000	\$49,226	\$0	(\$6,226)	-\$6,226
A 2280....OCCUPATIONAL EDUCATION	\$105,000	\$16,109	\$121,109	\$72,665	\$48,444	\$0	\$0
A 2330....TEACHING-SPECIAL SCHOOLS	\$250,000	\$0	\$250,000	\$166,664	\$0	\$83,336	\$20,000
A 2610....SCHOOL LIBRARY & AUDIOVISUAL	\$1,408,855	(\$11,142)	\$1,397,713	\$826,990	\$506,654	\$64,069	\$10,000
A 2630....COMPUTER ASSISTED INSTRUCTION	\$2,061,420	\$169,971	\$2,231,391	\$1,503,969	\$515,512	\$211,910	\$0
A 2805....ATTENDANCE-REGULAR SCHOOL	\$39,592	\$0	\$39,592	\$24,817	\$14,031	\$744	\$0
A 2810....GUIDANCE-REGULAR SCHOOL	\$2,092,504	(\$4,371)	\$2,088,133	\$1,224,039	\$680,158	\$183,937	\$35,000
A 2815....HEALTH SERVICES-REGULAR SCHOOI	\$700,244	\$29	\$700,273	\$436,773	\$198,453	\$65,047	\$5,000
A 2820....PSYCHOLOGICAL SRVC-REG SCHOOL	\$853,269	\$0	\$853,269	\$519,967	\$316,905	\$16,398	\$0
A 2825....SOCIAL WORK SRVC-REG SCHOOL	\$299,619	\$0	\$299,619	\$190,802	\$108,748	\$70	\$0
A 2850....CO-CURRICULAR ACTIV-REG SCHL	\$390,900	\$5,912	\$396,812	\$221,597	\$108,749	\$66,466	\$10,000
A 2855....INTERSCHOL ATHLETICS-REG SCHL	\$1,018,053	\$22,427	\$1,040,480	\$685,822	\$79,604	\$275,053	\$10,000
TOTAL INSTRUCTION	\$62,931,639	\$1,171,403	\$64,103,042	\$37,475,657	\$23,477,101	\$3,150,284	\$978,005

ACCOUNT GROUPING	ORIGINAL BUDGET	ADJUSTMENTS	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	AVAILABLE	PROJECTED FUND BALANCE
A 5510....DISTRICT TRANSPORTATION	\$566,560	\$0	\$566,560	\$370,100	\$119,800	\$76,660	\$0
A 5540....CONTRACT TRANSPORTATION	\$5,561,005	\$6,567	\$5,567,572	\$3,733,418	\$1,647,791	\$186,363	\$35,000
TOTAL TRANSPORTATION	\$6,127,565	\$6,567	\$6,134,132	\$4,103,517	\$1,767,591	\$263,023	\$35,000
A 8070....CENSUS	\$18,977	\$0	\$18,977	\$13,868	\$5,109	\$0	\$0
TOTAL OTHER SERVICES	\$18,977	\$0	\$18,977	\$13,868	\$5,109	\$0	\$0
A 9010....STATE RETIREMENT	\$223,300	\$1,132,778	\$1,356,078	\$722,345	\$449,568	\$184,165	\$84,165
A 9020....TEACHERS' RETIREMENT	\$4,329,130	\$0	\$4,329,130	\$3,211	\$4,325,919	\$0	\$0
A 9030....SOCIAL SECURITY	\$4,516,811	(\$92,400)	\$4,424,411	\$2,455,567	\$1,822,044	\$146,800	\$50,000
A 9040....WORKERS' COMPENSATION	\$297,000	\$0	\$297,000	\$296,278	\$0	\$722	\$0
A 9045....LIFE INSURANCE	\$34,000	\$0	\$34,000	\$26,340	\$1,696	\$5,965	\$5,965
A 9050....UNEMPLOYMENT INSURANCE	\$120,000	\$0	\$120,000	\$82,740	\$37,260	\$0	\$0
A 9055....DISABILITY INSURANCE	\$22,000	\$0	\$22,000	\$14,357	\$5,043	\$2,600	\$0
A 9060....HOSPITAL, MEDICAL & DENTAL INS	\$11,634,250	\$21,850	\$11,656,100	\$8,240,545	\$3,373,654	\$41,901	\$41,901
A 9070....UNION WELFARE BENEFITS	\$825,180	\$0	\$825,180	\$788,466	\$36,714	\$0	\$0
A 9089....OTHER	\$158,150	\$35,000	\$193,150	\$73,656	\$110,416	\$9,078	\$0
A 9711....BONDS	\$4,937,670	\$0	\$4,937,670	\$4,700,575	\$8,694	\$228,401	\$228,401
A 9760....TAN	\$175,000	\$0	\$175,000	\$0	\$155,000	\$20,000	\$20,000
A 9785....LEASE/PURCHASE INTEREST	\$598,595	(\$383,000)	\$215,595	\$0	\$0	\$215,595	\$150,000
A 9901....TRANSFER TO SPECIAL AID	\$140,000	\$0	\$140,000	\$140,000	\$0	\$0	\$0
A 9950....TRANSFER TO CAPITAL	\$100,000	\$0	\$100,000	\$100,000	\$0	\$0	\$0
TOTAL UNDSITRIBUTED	\$28,111,086	\$714,228	\$28,825,314	\$17,644,080	\$10,326,007	\$855,227	\$580,432
<b>TOTAL</b>	<b>\$109,391,348</b>	<b>\$3,355,759</b>	<b>\$112,747,107</b>	<b>\$69,074,768</b>	<b>\$38,705,416</b>	<b>\$4,966,922</b>	<b>\$1,686,908</b>

Note:

- 1) During March, District spent \$8,280,134.
- 2) We project a fund balance of \$1,686,908.



# History of Fund Balance Appropriation to Reduce Tax Levy

Appropriation Year	Appropriation Amount
04-05 for 05-06	\$1,000,000
05-06 for 06-07	\$800,000
06-07 for 07-08	\$900,000
07-08 for 08-09	\$900,000
08-09 for 09-10	\$2,430,000
09-10 for 10-11	\$2,653,301



# 5 Year Projections (Medium)

## (Use \$3.5MM Fund Balance Per Year)

	2011-2012 Proposed	2012-2013 Projected	2013-2014 Projected	2014-2015 Projected	2015-2016 Projected	2016-2017 Projected
Expenditures	\$111,448,488	\$114,969,367	\$118,909,480	\$122,990,972	\$127,237,067	\$131,635,295
	1.88%	3.34%	3.42%	3.43%	3.45%	3.45%
Revenues	\$111,448,488	\$114,969,367	\$118,909,480	\$122,990,972	\$127,237,067	\$131,635,295
Fund Balance	\$3,500,000	\$3,500,000	\$3,500,000	\$1,795,222	\$1,250,000	\$1,250,000
Other Revenues	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906
Tax Levy \$	\$99,694,582	\$103,215,461	\$107,155,574	\$112,941,844	\$117,733,161	\$122,131,389
%	1.59%	3.53%	3.82%	5.40%	4.24%	3.74%

Fund Balance Needed to Get to the 2% Tax Levy Cap

	\$5,026,987	\$5,375,804	\$5,438,381	\$3,782,480	\$3,293,565
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# 5-Year Projections (Medium)

## (Use \$4MM Fund Balance/Year)

	2011-2012 Proposed	2012-2013 Projected	2013-2014 Projected	2014-2015 Projected	2015-2016 Projected	2016-2017 Projected
Expenditures	\$111,448,488	\$114,969,367	\$118,909,480	\$122,990,972	\$127,237,067	\$131,635,295
	1.88%	3.34%	3.42%	3.43%	3.45%	3.45%
Revenues	\$111,448,488	\$114,969,367	\$118,909,480	\$122,990,972	\$127,237,067	\$131,635,295
Fund Balance	\$4,000,000	\$4,000,000	\$3,045,222	\$1,250,000	\$1,250,000	\$1,250,000
Other Revenues	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906
Tax Levy \$	\$99,194,582	\$102,715,461	\$107,610,352	\$113,487,066	\$117,733,161	\$122,131,389
%	1.08%	3.55%	4.77%	5.46%	3.74%	3.74%

Fund Balance Needed to Get to the 2% Tax Levy Cap

	\$5,536,987	\$5,885,804	\$4,974,507	\$3,226,354	\$3,293,565
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# 5-Year Projections (Medium)

(Use \$4.5MM Fund Balance/Year)

	2011-2012 Proposed	2012-2013 Projected	2013-2014 Projected	2014-2015 Projected	2015-2016 Projected	2016-2017 Projected
Expenditures	\$111,448,488	\$114,969,367	\$118,909,480	\$122,990,972	\$127,237,067	\$131,635,295
	1.88%	3.34%	3.42%	3.43%	3.45%	3.45%
Revenues	\$111,448,488	\$114,969,367	\$118,909,480	\$122,990,972	\$127,237,067	\$131,635,295
Fund Balance	\$4,500,000	\$4,500,000	\$2,045,222	\$1,250,000	\$1,250,000	\$1,250,000
Other Revenues	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906	\$8,253,906
Tax Levy	\$98,694,582	\$102,215,461	\$108,610,352	\$113,487,066	\$117,733,161	\$122,131,389
	0.57%	3.57%	6.26%	4.49%	3.74%	3.74%

Fund Balance Needed to Get to the 2% Tax Levy Cap

	\$6,046,987	\$6,395,804	\$3,954,507	\$3,226,354	\$3,293,565
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# Proposed Revenue Sources 2011-12

	Using \$3.5MM Fund Balance		Using \$4MM Fund Balance		Using \$4.5MM Fund Balance	
	Proposed Budget	% of Budget	Proposed Budget	% of Budget	Proposed Budget	% of Budget
Real Property Taxes	\$99,694,582	89.45%	\$99,194,582	89.00%	\$98,694,582	88.56%
State Sources	\$6,344,215	5.69%	\$6,344,215	5.69%	\$6,344,215	5.69%
Other Financing Sources	\$3,500,000	3.14%	\$4,000,000	3.59%	\$4,500,000	4.04%
Tax Revenues	\$923,500	0.83%	\$923,500	0.83%	\$923,500	0.83%
Charges for Services	\$349,500	0.31%	\$349,500	0.31%	\$349,500	0.31%
Use of Money and Property	\$325,000	0.29%	\$325,000	0.29%	\$325,000	0.29%
Miscellaneous Revenues	\$311,691	0.28%	\$311,691	0.28%	\$311,691	0.28%
Total	\$111,448,488	100.00%	\$111,448,488	100.00%	\$111,448,488	100.00%



# Other Financing Sources

	Use \$3.5MM Fund Balance		Use \$4MM Fund Balance		Use \$4.5MM Fund Balance
Appropriated Fund Balance	\$2,200,000		\$2,200,000		\$2,454,778
Transfer in from Debt Service Fund	\$367,400		\$367,400		\$367,400
Transfer in from Capital Projects Fund	\$13,894		\$13,894		\$13,894
Transfer in from Retirement Contributions Fund	\$918,706		\$1,418,706		\$1,663,928
Total	\$3,500,000		\$4,000,000		\$4,500,000

# Tax Levy Increase %

		2011-12	2011-12	2011-12
	2010-11 Approved	Use \$3.5MM	Use \$4MM	Use \$4.5MM
Tax Levy	\$98,133,505	\$99,694,582	\$99,194,582	\$98,694,582
Tax Levy Increase \$	\$2,224,417	\$1,561,077	\$1,061,077	\$561,077
Tax Levy Increase %	2.32%	1.59%	1.08%	0.57%

# Tax Assessment

<b>Assessed Taxable Valuation</b>	<b>New Castle</b>	<b>Mt. Pleasant</b>
2010-11 - Final	\$933,825,033	\$6,945,201
2011-12 - as of 3/31/11	\$930,844,286	\$6,791,336
\$ Decrease	-\$2,980,747	-\$153,865
% Decrease	-0.32%	-2.22%

# Equalization Rates

<b>Equalization</b>	<b>New Castle</b>	<b>Mt. Pleasant</b>
2010-11	17.45	1.31
2011-12	18.47	1.52
Increase	1.02	0.21
% Increase	5.85%	16.03%

# Tax Analysis 2011-12

## Starting Point: Same Tax Levy as 10-11

School District Budget	\$ 109,391,348	
Less: Revenue from sources other than current local property taxes	\$ 8,604,542	
Allocation from unappropriated fund balance	\$ 2,653,301	
Tax Levy	\$ 98,133,505	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	\$ 930,844,286	\$ 6,791,336
Equalization Rate	18.47%	1.52%
Full Taxable Valuation	\$ 5,039,763,324	\$ 446,798,421
Portion of Tax Levy	91.9%	8.1%
Tax Levy	\$ 90,141,998	\$ 7,991,507

Rate Per \$1,000		
School District Proposed 2011-12 Budget	\$ 96.84	\$ 1,176.72
Compared to School District Actual 2010-11	\$ 95.62	\$ 1,273.65
\$ Increase per @1,000	\$ 1.22	\$ (96.93)
% Increase	1.27%	-7.61%

# School District Tax Analysis

## 2011-12 Estimates

### Tax Analysis 2011-12

Using \$3.5MM Fund Balance

School District Budget	111,448,488	
Less: Revenue from other sources	8,253,906	
Allocation from unappropriated fund balance	3,500,000	
Tax Levy	99,694,582	
	New Castle	Mt. Pleasant
Assessed Taxable Valuation	930,844,286	6,791,336
Equalization Rate	18.47%	1.52%
Full Taxable Valuation	5,039,763,324	446,798,421
Portion of Tax Levy	91.9%	8.1%
Tax Levy	91,575,949	8,118,633

Using \$4MM Fund Balance

	111,448,488	
	8,253,906	
	4,000,000	
	99,194,582	
	New Castle	Mt. Pleasant
	930,844,286	6,791,336
	18.47%	1.52%
	5,039,763,324	446,798,421
	91.9%	8.1%
	91,116,666	8,077,916

Using \$4.5MM Fund Balance

	111,448,488	
	8,253,906	
	4,500,000	
	98,694,582	
	New Castle	Mt. Pleasant
	930,844,286	6,791,336
	18.47%	1.52%
	5,039,763,324	446,798,421
	91.9%	8.1%
	90,657,384	8,037,198

Rate Per \$1,000		
School District Proposed 2011-12 Budget	98.38	1,195.44
Compared to School District Actual 2010-11	95.62	1,273.65
\$ Increase per @1,000	2.76	-78.21
% Increase	2.89%	-6.14%

	97.89	1,189.44
	95.62	1,273.65
	2.27	-84.21
	2.37%	-6.61%

	97.39	1,183.45
	95.62	1,273.65
	1.77	-90.20
	1.85%	-7.08%

# **Contingency Budget – Estimates**

# Contingency Budget Cap 2011-12

2010-11 Budget: \$109,391,348

2011-12 Proposed Budget: \$111,448,488

Contingency Budget Cap: \$111,316,248



# Contingency Budget Estimates

Proposed Contingency Budget	\$111,316,248
Budget-to-Budget Increase	1.76% (Cap)

<b>Proposed Reductions</b>	
Staffing Deductions	\$74,000
Technology Hardware Leases	\$10,000
Field Trips	\$4,400
Office Supplies	\$2,500
Student Supplies	\$2,500
Library Supplies/Books	\$5,000
Facilities Equipment	\$15,000
O&M/B&G	\$0
PAC Tech Services	\$4,500
Athletics	\$4,500
Travel, Conferences & Membership Dues	\$9,840
<b>Total Reduction:</b>	<b>\$132,240</b>

**PROPERTY TAX REPORT CARD FOR  
CHAPPAQUA CENTRAL SCHOOL DISTRICT  
2011-2012**

	Using \$3.5MM Fund Balance			Using \$4MM Fund Balance		Using \$4.5MM Fund Balance	
	(A) Approved Budget 2010-2011	(B) Proposed Budget 2011-2012	(C) Percent Change	(B) Proposed Budget 2011-2012	(C) Percent Change	(B) Proposed Budget 2011-2012	(C) Percent Change
<b>Total Spending</b>	\$109,391,348	\$111,448,488	1.88%	\$111,448,488	1.88%	\$111,448,488	1.88%
<b>Total School Tax Levy</b>	\$98,133,505	\$99,694,582	1.59%	\$99,194,582	1.08%	\$98,694,582	0.57%
<b>Public School Enrollment</b>	4134	4123	-0.27%	4123	-0.27%	4123	-0.27%
<b>Consumer Price Index</b>			1.60%		1.60%		1.60%

	(D) Actual 2010-2011	(E) Estimated 2011-2012	(D) Actual 2010-2011	(E) Estimated 2011-2012	(D) Actual 2010-2011	(E) Estimated 2011-2012
<b>Reserved Fund Balance</b>	\$12,515,059	\$10,347,121	\$12,515,059	\$9,847,121	\$12,515,059	\$9,601,899
<b>Appropriated Fund Balance</b>	\$2,653,301	\$3,500,000	\$2,653,301	\$4,000,000	\$2,653,301	\$4,500,000
<b>Unreserved, Unappropriated Fund Balance</b>	\$4,375,650	\$4,300,000	\$4,375,650	\$4,300,000	\$4,375,650	\$4,045,222
<b>Unreserved, Unappropriated Fund Balance as a Percent of the Total Budget</b>	4.00%	3.86%	4.00%	3.86%	4.00%	3.63%

# **Voter Information**

**Voter status may be checked by calling the District Clerk, Theresa Markley, 238-7225, between 8:30 a.m. and 4:30 p.m.**

**To be eligible to vote on May 17, residents must be registered for general political elections or with the school district or have voted within the past four years in an election.**

**Registrants must be United States citizens, residents of the school district for 30 days, and 18 years of age.**



# **Voter Information**

**Register on any business day at the office of the District Clerk during normal business hours up to May 12, 2011, five (5) days prior to the election.**

**Applications for absentee ballots for electing board members and voting on the 2011-2012 school and library budgets may be obtained from the District Clerk. State Education Law prohibits absentee registration.**

# PTA Sponsored Budget Meetings

Robert E. Bell Middle School Auditorium

- March 3, 2011 at 7:30 pm 
- March 4, 2011 at 9:30 am 
- April 26, 2011 at 9:30 am and 7:30 pm